

## **SEJ Committee on Finance and Administration**

**July 31, 2013**

**Lake Junaluska, NC**

**1:00 pm**

**Those in attendance:** Frank Dunnewind, Daniel Taylor, Rich Royster, David Stotts, Charlie Carlton, Christine Dodson, Earline Ulmer, Bob Moon, Mary Beth Blinn, Jim Allen, Jan Brittain, Mark Thomas, Dan Griffiths

**Those not present:** Diane Spencer, Claire Nash

**Ex officio in attendance:** Jennifer Burton

The CFA met in joint session with the CCA. Bishop Taylor led the meeting. The minutes of the joint committee meeting were recorded by the CCA secretary. That meeting was adjourned and the CCA and CFA met in separate sessions.

The CFA meeting was called to order by the chair Jim Allen. He briefly reminded us of our responsibilities as outlined in the 2012 SEJ Journal, page 106.

The minutes of the July 20, 2012, meeting were reviewed and approved with the clerical correction of the spelling of Christine Dodson.

The SEJ Archives and History Chair Ivan Corbin and Nancy Watkins presented their financial need. In determining the amount of support for 2013-2016, an error was made concerning access to a restricted fund. They are having financial hardships because of that with operational expense. A motion by Frank Dunnewind to restore the level of funding to the actual level of funding during 2009-2012 by increasing the approved level by \$110,960 was duly seconded and passed. The increased funding will come out of contingency of the SEJ-approved budget.

Elijah Stansell, chair of the Gulfside Board, next made a brief historical and current reality report on Gulfside. Numerous questions were asked and answered. Reverend Stansell will have an additional footnote added to the draft financials for 2012 to recite the arrangements and involvements with the two Seasoning entities so that those financials can be consolidated with the SEJ financials for 2012.

A funding request for youth was received late today. A copy was presented to each member for review. After discussion, Jan Brittain will forward a letter on behalf of CFA stating our actions and requesting additional information. A copy of that letter is attached.

Christine Dodson stated that the financials for 2011 were almost ready, and when the final of Gulfside is received for 2012, the audit committee will review them and call for a meeting of CFA via phone for a report.

Jennifer Burton presented the final 2012 financials from Raul. She presented her financials for the first 7 months for 2013. A copy is attached.

On a motion by Charlie Carlton, the treasurer is to review the investment opportunities to maximize our earnings with appropriate risk of investments. She will report to the executive committee who will make a recommendation to CFA via email for a final decision. The CFA approved.

The Treasurer will work with Jack Ewing and his office to get all of the funds belonging to the SEJ transferred over, and she will report at the next meeting.

There being no further business, the meeting was adjourned.

Respectfully submitted,

David Stotts, Secretary